

Thought Leadership Monthly

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Data Privacy

COULD YOUR HRIS HAVE A HIDDEN FACEBOOK PROBLEM?

In light of recent congressional hearings relating to Facebook and personal data privacy, do you and your employees have the right expectations about how their data is currently protected, if at all? Does your current software provider fail to meet data protection best practices set by consumer-facing industries? With malicious or criminal attacks alone accounting for 52% of data breaches, it's time for employers to fully understand and address these data security concerns before it's too late.

The study further reports that strictly regulated industries were subject to higher data breach costs, with healthcare at \$380 per data record – more than twice the global average of \$141/record across all industries.

This is followed by financial services (\$336), services (\$274), life science (\$264), and industrial (\$259).

Did You Know?

The Ponemon Institute reports that in 2017, the average global total cost of data breach for 419 surveyed organizations was \$3.62 million and \$141 per lost or stolen data record.

How Ascentis Can Help

DATA ENCRYPTION

Ascentis has encrypted all of our clients' data "at rest" so that any attempt to copy the data directly or misappropriate a data drive would foil a prospective hacker. We also encrypt our employees' devices so that, despite the extra efforts we take to prevent theft or loss, the data will always be safe from falling into the wrong hands.

MULTI-FACTOR AUTHENTICATION

Although MFA is common in consumer web applications such as online banking and healthcare, Ascentis is one of the first HCM providers to offer this extra level of security!

Before being able to access Ascentis products, users must set up, and then pass, two-factor authentication.

HIPPA + EDI FORMAT

Ascentis Carrier Connect produces connections via HIPAA-mandated ANSI X12-834 EDI (Electronic Data Interchange) format, once again keeping employee data protected from prying eyes.



